



SURF CITY

NORTH CAROLINA

RESOLUTION No. 2019-06

RESOLUTION OPPOSING RATE INCREASE BY THE NORTH CAROLINA DEPARTMENT OF INSURANCE

WHEREAS, on December 21, 2018 the North Carolina Rate Bureau filed a *rate increase request* with the North Carolina Department of Insurance; and

WHEREAS, the filing shows a statewide rate level increase on average of 17.4%; and

WHEREAS, pursuant to NCGS58-36-10(1), rates or loss costs shall not be excessive, inadequate or unfairly discriminatory; and

WHEREAS, State law mandates that the North Carolina Department of Insurance receive public comments prior to adopting increases.

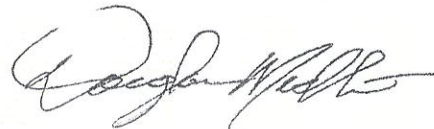
NOW, THEREFORE BE IT RESOLVED that the Town of Surf City Town Council encourages property owners affected by this filing to:

1. Submit written comments to the N.C. Department of Insurance, Attn. Tricia Ford, Legal Division, 1201 Mail Service Center, Raleigh, N.C. 27699-1201;
2. Email concerns to 2018Homeowners@ncdoi.gov by February 26, 2019; or
3. Comment in person during a public forum from 10 a.m. to 4:30 p.m. on March 26, 2019, in the Second Floor Hearing Room at the Albemarle Building, 325 N. Salisbury St., Raleigh.

NOW, THEREFORE BE IT FURTHER RESOLVED, that the Town of Surf City Town Council opposes the rate increase requested by the Rate Bureau. The Town of Surf City Town Council fully supports the Commissioner of Insurance in his public efforts to encourage the North Carolina Rate Bureau to withdraw the rate filing immediately.

Attest:


Stephanie Edwards Hobbs, Town Clerk



Douglas C. Medlin, Mayor