

Budget Ordinance Fiscal Year 2019-2020

BE IT ORDAINED by the Town Council of the Town of Surf City, North Carolina:

Section 1: The following amounts are appropriated in the General Fund for the operation of the Town of Surf City government and its activities in the fiscal year beginning July 1, 2019 and ending June 30, 2020, and the following revenues are estimated to fund their appropriations:

GENERAL FUND

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Ad Valorem Taxes	\$6,142,000	Governing Board/Election	\$120,900
Sales Taxes	\$1,661,099	Legal	\$20,000
Intergovernmental Revenue	\$796,700	Elections	\$10,000
Restricted Intergovernmental Revenue	\$80,000	Insurance	\$418,000
Fees and Charges	\$1,352,000	Administration	\$402,632
Recreation Fees and Charges	\$264,700	Finance Department	\$352,506
Investment Income	\$20,000	Emergency Management	\$135,266
Miscellaneous Income	\$5,000	Police Department	\$2,171,045
Other Income	\$0	Fire Department	\$1,705,060
Fund Balance Appropriated	\$0	Community Development	\$439,417
Transfer from other Funds	\$145,000	Facilities & Grounds	\$804,077
		Powell Bill	\$111,000
		Parks & Recreation	\$1,031,969
		Public Works	\$27,500
		Sanitation	\$899,250
		Interfund Transfers	\$1,817,877
Total Revenues	\$10,466,499	Total Expenditures	\$10,466,499

SECTION 2: The following amount is hereby appropriated in the Accommodations Tax Fund for expenditures consistent for the proper operation of the tourism departments for the fiscal year beginning July 1, 2019 and ending June 30, 2020 in accordance with the chart of accounts established for this fund:

ACCOMMODATIONS TAX FUND

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Accommodation Taxes	\$1,200,000	Tourism Department	\$282,237
Fund Balance Appropriated	\$0	Tourism Recreation	\$917,763
Total Revenues	\$1,200,000	Total Expenditures	\$1,200,000

SECTION 3: The following amount is hereby appropriated in the Water and Sewer Fund for expenditures consistent for the proper operation of the water and sewer utility for the fiscal year beginning July 1, 2019 and ending June 30, 2020 in accordance with the chart of accounts established for this fund:

WATER AND SEWER FUND

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Other Revenues	\$57,000	Administration	\$232,996
Lease of Property	\$150,000	Insurance	\$105,000
Late Fees	\$10,000	Water Department	\$801,165
Transfer from Reserves	\$956,393	Sewer Department	\$2,372,594
Water Charges	\$1,700,000	Collections & Distributions	\$1,908,638
Bulk Water Sales	\$0	Contingency	\$0
Sewer Charges	\$2,407,000		
Water Tap Fees	\$65,000		
Sewer Tap Fees	\$20,000		
Sales Tax Refunds	\$55,000		
Appropriated Surplus	\$0		
Total Revenues	\$5,420,393	Total Expenditure	\$5,420,393

Section 4: Compensation for Town Employees shall be provided within the pay levels set forth in the Surf City Pay Classification Schedule and through the appropriations set forth in this ordinance. Upon review of the current pay and classifications for all employees, the Town Manager may approve pay level adjustments and employee performance awards as funds allow. This budget includes funds for a 2% COLA increase for full-time employees.

Section 5: The Finance Officer with the approval of the Town Manager is hereby authorized to transfer appropriations within a fund contained herein as follows:

- a. Transfer amounts between objects of expenditure within a department without limitation and without a report being required.
- b. Transfer amounts between departments of the same fund with an official report on such at the next regular meeting of the Town Council must be approved by the Town Manager. No transfers shall be made of any amount between funds appropriation within any fund without Council authorization.
- c. In an emergency the Town Manager in consultation with the Mayor or Mayor Pro Tem may expend funds from any source. The Council will be notified as soon as possible of the expenditure.

Section 6: The Finance Officer with the approval of the Town Manager is hereby authorized to carry-over in the appropriations for the fiscal year any previously approved purchase orders and accompanying budget authority.

Section 7: This ordinance includes Attachment I – Schedule of Fees, Attachment II – Pay Classification Schedule

Adopted this 4th day of June 2019 by the Town Council of the Town of Surf City.

Douglas C. Medlin
Mayor

Attest:

Stephanie Hobbs
Town Clerk